



PRESS RELEASE

Ovivo Awarded a 10 Million Dollars Contract for a MBR System in North America

Montreal, Canada, March 31st, 2015

(All amounts are in Canadian dollars)

Ovivo Inc. ("Ovivo") has been awarded a significant contract in the Municipal market in North America to supply a Membrane Bio-Reactor ("MBR") system. MBR systems are widely considered as one of the best technologies available for wastewater treatment and reuse applications.

The contract value is over 10 million dollars and is one of many sales of MBR technology booked by Ovivo in the last two years, totaling more than 90 million dollars. The equipment is scheduled for delivery in 2016.

"This new contract further demonstrates Ovivo's leadership position in the MBR space in North America, a market that has experienced steady growth over the last decade," said Marc Barbeau, President and Chief Executive Officer. "Driven by increasingly strict legislation governing wastewater disposal, as well as the challenges faced by water-stressed regions, the MBR market has a strong growth potential and we are well positioned to capitalize on it," added Mr. Barbeau.

About Ovivo Inc.

Ovivo Inc. is a global company dedicated to water and wastewater treatment. It offers comprehensive technological solutions, as well as services and equipment tailored to specific client needs. Ovivo operates in over 15 countries with more than 800 employees. Ovivo is a public company whose shares trade on the Toronto Stock Exchange under the ticker symbols OVI.A and OVI.B. www.ovivowater.com

Notice regarding forward-looking statements

Certain statements in this press release and other public communications regarding management's objectives, projections, estimates, expectations or forecasts may constitute forward-looking statements within the meaning of applicable securities legislation. Forward-looking statements are recognized by

the use of terms such as “forecast,” “project,” “could,” “plan,” “aim,” “estimate” and other similar terms, possibly used in the future or conditional, particularly with regard to certain assumptions. The management of Ovivo would like to point out that forward looking statements involve a number of uncertainties and known and unknown risks such that the actual and future results of Ovivo could differ considerably from those stated. There can be no assurance as to the materialization of the results, performance or achievements as expressed in or underlying the forward-looking statements. The forward-looking statements included in this press release were made as of the date hereof, and unless required to do so pursuant to applicable securities legislation, management of Ovivo assumes no obligation to update them.

Information about the risk factors to which Ovivo Inc. is exposed is provided under sections entitled “Risks and Uncertainties” in the management’s discussion and analysis for the fiscal year ended March 31, 2014 and for the third quarter ended December 31, 2014, available on SEDAR (www.sedar.com) and Ovivo’s website (www.ovivowater.com).

FOR INFORMATION

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